



Lavon City Council Special Meeting September 22, 2012

I. **MAYOR TESKE CALLED THE MEETING TO ORDER AT 9:27 A.M.**

Members Present: Mayor Chuck Teske
Council Member Place 1, Chris Kane, Mayor Pro-Tem
Council Member Place 2, Deborah Nabors
Council Member Place 3, Gary Meeks
Council Member Place 4, David Hawkins

Members Absent: Council Member Place 5, Jenny Bodwell

Staff Present: City Secretary Chris Wess

Commission and
Board Members: none

Visitors: 1

There was a super quorum present.

II. **MAYOR TESKE LED THE COUNCIL AND VISITORS IN THE PLEDGE OF ALLEGIANCE.**

III. **INVOCATION** Mayor Teske gave the invocation.

IV. **ITEMS FOR CONSIDERATION AND ACTION**

A. City Council to Consider and Act on matters incident and related to the issuance and sale of "City of Lavon, Texas, Tax Notes, Series 2012", including the adoption of an ordinance authorizing the issuance of such tax notes. (Teske)

Jason Hughes, First Southwest, explained that Regions Bank was funding \$160,000.00 Bond with an interest rate of 4.47%. The interest amount would be \$3,059.00 and the bond would be due on March 15, 2013. Mayor Teske asked when the City could expect the funding to take place and was told that a wire transfer would occur on October 11, 2012.

Motion: Council Member Nabors made a motion to adopt the ordinance authorizing the issuance of the City of Lavon Tax Notes Series, 2012. (City Secretary Wess noted that the Ordinance number would be 2012-09-05.)

Second: Mayor Pro Tem Kane

In Favor: Mayor Pro Tem Kane, Council Members Nabors, Meeks, and Hawkins

Opposed: None

Motion: Carries

V. **PRESIDING OFFICER TO ADJOURN THE CITY COUNCIL MEETING**

Mayor Teske adjourned the meeting at 9:34 a.m.



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Duly passed and approved on this 16th day of October, 2012.

Mayor ~~Chuck~~ Teske

Attest:

Chris Wess
City Secretary

